

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department - Electronic Hardware Policy 2012-2017 - Incentives - Sanction and Release of an amount of Rs.12,21,605/- (Rupees Twelve Lakhs Twenty One Thousand Six Hundred and Five only) in favour of M/s.Naina Power Private Ltd, Hyderabad towards 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Electronics)
DEPARTMENT

G.O.RT.No. 73

**Dated: 31-08-2016
Read the following:**

1. G.O.Ms.No.27, IT&C Dept, Dt:24.07.2012
2. Application dt:29.11.2013 of M/s.Naina Power Private Ltd, Hyderabad.
3. Minutes of the 3rd CCESDM meeting held on 11.03.2016.
4. G.O.Rt.No.1702, Finance (EBS.I) Department dt:26.04.2016.
5. U.O.Note.No.1081/ITE&C/Budget/2016, dt:10.05.2016.

ORDER:

Government in the Electronic Hardware Policy 2012-2017 issued vide G.O. 1st read above have ordered for provision of certain incentives to the eligible Electronic Hardware Industries in order to ensure overall development of Electronic Hardware Industry in the State. In pursuance of said orders, M/s.Naina Power Private Ltd, Hyderabad has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee amounting to Rs.12,21,605/- paid by them for purchasing 2 acres of land at Bollaram Village, Jinnaram Mandal, Medak District, for setting up its manufacturing facility.

2. Accordingly, the said application was placed before the 3rd CCESDM meeting held on 11.03.2016 and the CCESDM in the reference 3rd read above recommended for 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee to M/s. Naina Power Private Ltd, Hyderabad.

3. In the G.O. 4th read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2016 for the Financial Year 2016-17 under the Head of Account: 330 - Subsidies for an amount of Rs.5 crores.

4. Taking into consideration the recommendations of CCESDM vide 3rd read above, Government after careful consideration, hereby sanction and release an amount of Rs.12,21,605/- (Rupees Twelve Lakhs Twenty One Thousand Six Hundred and Five only) in favour of M/s.Naina Power Private Ltd, Hyderabad towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee on the following terms & conditions:

- (i) M/s.Naina Power Private Ltd should utilize the entire area for the purpose of setting up of manufacturing facility for their own use.
- (ii) M/s.Naina Power Private Ltd shall produce Bank Guarantee to the ITE&C Department for the amount of reimbursement claimed, valid for a period of 3 years.

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- (iii) Secretary, ITE&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.Naina Power Private Ltd was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

5. The amount sanctioned in Para.4 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services
MH 090 : Secretariat
GH (11) : Normal State Plan
SH (22): ITE&C Department
330 : Subsidies

6. The Assistant Secretary to Government & Drawing and Disbursement Officer, ITE&C Department shall draw the amount of Rs.12,21,605/- (Rupees Twelve Lakhs Twenty One Thousand Six Hundred and Five only) sanctioned in Para.4 above and arrange for payment after duly applying the TDS in favour of M/s.Naina Power Private Ltd, Hyderabad.

7. M/s.Naina Power Private Ltd, Hyderabad shall submit an advance stamped receipt for Rs.12,21,605/- (Rupees Twelve Lakhs Twenty One Thousand Six Hundred and Five only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
SECRETARY TO GOVERNMENT

To
M/s.Naina Power Private Ltd, 12-6-19/3/3, 2nd floor, Beside BPCL Petrol Pump, Kukatpally, Hyderabad
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
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// FORWARDED :: BY ORDER //

SECTION OFFICER